

Inventory Management Training



Course Overview:

This course is designed to meet the requirement of competent supply chain team. The course includes class room sessions coupled with syndicate group exercises to enhance delegate participation to achieve learning objectives.

Course Objective:

The objective of this course is to enable delegates understand key concepts in Inventory Management System, to enhance practical skills to effectively handle Inventory Management and to enable the delegates to plan, conduct and implement Inventory Management in the organization.

Who should attend?

- Materials executives/managers
- Supply Chain Management representatives
- Purchase Team
- SNOP and PPIC Teams

Course Contents:

- Introduction to Inventory Management
- Budgeting and forecasting process
- To understand the Safety Stocks in Inventory Management
- Re-Order level
- Demand Fluctuation, Supplies Reliability leading to production constraints
- Inventory Carrying Costs in Inventory Management

- Perpetual Inventory
- Vendor Managed Inventory

Prerequisite/Prior knowledge:

All delegates should have reasonably good understanding on inventory management principles, concepts and basic requirements. Knowledge of English is essential.

Certificate:

Certificate of successful completion shall be issued to all the delegates who attend entire duration of the course.

Duration:

2 Days

About Us:

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TUV India Private Limited Branches

Mumbai: training.mumbai@tuv

Delhi: training.delhi@tuv-nord.com

Vadodara: training.baroda@tuv-nord.com

Pune: training.pune@tuv-nord.com

Chennai: training.chennai@tuv-nord.com

Hyderabad: training.hyderabad@tuv-nord.com

Bengaluru: training.bengaluru@tuv-nord.com **Coimbatore:** training.coimbatore@tuv-nord.com **Kolkata:** training.kolkata@tuv-nord.com

Registered & Head Office

801, Raheja Plaza-I, LBS Marg, Ghatkopar (W), Mumbai - 400086

T +91 22 664 77000, T 1800 209 0902

E trainingindia@tuv-nord.com, E infoindia@tuv-nord.com

W www.tuv-nord.com/in

